

ANNOUNCEMENT

Why you need to apply for your pension on time?

The UAPF reminds that persons who have pension savings in the UAPF, formed through compulsory pension contributions and (or) compulsory occupational pension contributions, and who have reached the generally established retirement age, as well as persons with disabilities of the first and second groups, if the disability is established indefinitely, **have the right to receive pension benefits from the UAPF** according to the established schedule.

To assign pension benefits from the UAPF in connection with reaching retirement age, beneficiaries **must promptly** contact the Public Service Center at their place of residence, and for payment in connection with the establishment of disability of the first or second group indefinitely - to the UAPF divisions, including through the UAPF website if there is an electronic digital signatures. Documents can be submitted to the Public Service Center along with the application **10 days before the beneficiary reaches retirement age**. We strongly recommend that you adhere to this deadline, because this is especially important for receiving a state pension, the assignment of which requires verification of work experience based on the submitted documents. In addition, according to the law, the assignment of old-age pensions and state basic benefits is made **from the date of application**. Such a day is considered the day of registration of the application and necessary documents in the Government for Citizens State Corporation (hereinafter referred to as the State Corporation, PSC)

Let us remind you that people who have reached the generally established retirement age can receive an old-age pension: men upon reaching 63 years of age, women upon reaching 61 years of age in 2024. Pension benefits from the UAPF are made until pension savings are exhausted.

Meanwhile, in order to provide proactive services for making pension benefits from the UAPF to persons who have reached retirement age, **have pension savings in the UAPF and have not applied for their payment, the UAPF conducts an annual reconciliation together with the State Corporation to determine whether these citizens have assigned pension benefits according to age and state basic pension benefit from budget funds.**

Based on the results of the annual reconciliation, when identifying persons who have assigned pension benefits from budgetary funds, the UAPF makes pension benefit payments to them within the framework of the relevant agreement concluded with the State Corporation.

Thus, according to the results of the annual reconciliation as of March 1 of this year, out of **about 200 thousand persons** who have reached retirement age, have pension savings in the UAPF and have not applied for their payment, according to the State Corporation:

- about **45 thousand** people are not recipients of old-age pension benefits/basic pension;
- about **92 thousand** people are recipients of pension benefits based on age/basic pension/long service at the expense of budgetary funds, of which:
 - about **20 thousand** citizens this year independently submitted applications to the Public Service Center at their place of residence for a pension benefit from the Unified Accumulative Pension Fund;
 - about **72 thousand** citizens were assigned pension benefits from the UAPF in a proactive format based on the results of reconciliation;
- about **63 thousand** people have left for permanent residence outside the Republic of Kazakhstan or have died.

Thus, according to the results of the above reconciliation, the UAPF during March-April of this year paid pension benefits from the UAPF to about 72 thousand citizens without their contacting the Public Service Center in a proactive format.

The UAPF was established on August 22, 2013 on the basis of GNPf APF JSC. The UAPF founder and shareholder is the Government of the Republic of Kazakhstan represented by the State Institution “Committee of State Property and Privatization” of the Ministry of Finance of the Republic of Kazakhstan. UAPF pension assets are managed by the National Bank of the Republic of Kazakhstan. From January 1, 2016, the functions for developing proposals to improve the management of pension assets were transferred to the National Fund Management Council. In accordance with the pension legislation, the UAPF attracts compulsory pension contributions, compulsory occupational pension contributions, voluntary pension contributions, pension benefits, individual accounting of pension accumulations and benefits, provides the contributor (beneficiary) with information on the status of his pension accumulations (for more information visit www.enpf.kz)